



September 27, 2025

BSE Limited
P. J. Towers,
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 532371

Scrip Symbol: TTML

Dear Sir/Madam,

Subject: Newspaper Advertisement - Disclosure under Regulation 30 and 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Pursuant to Regulation 30 read with Schedule III Part A Para A and Regulation 47 of SEBI Listing Regulations, we enclose the copies of newspaper advertisement published in Business Line (English) and Navshakti (Marathi), informing the dispatch of notice of Postal Ballot and e-Voting information.

Copies of the same are enclosed for your information and records.

Yours faithfully,
For Tata Teleservices (Maharashtra) Limited

Vrushali Dhamnaskar
Company Secretary

Encl.: As stated above.

TATA TELESERVICES (MAHARASHTRA) LIMITED

Registered Office D 26 TTC Industrial Area MIDC Sanpada PO Turbhe Navi Mumbai 400703
Phone +91 22 6661 5111 Fax +91 22 6660 5517 Email investor.relations@tatatel.co.in Website www.tatatelebusiness.com
CIN L64200MH1995PLC086354

QUICKLY.

Forex reserves drop by \$396 m to \$702.57 billion



Mumbai: The country's forex reserves dropped by \$396 million to \$702.57 billion for the week ended September 19, according to the RBI data. In the previous reporting week, the overall reserves had jumped by \$4.698 billion to \$702.966 billion. For the week ended September 19, foreign currency assets decreased by \$864 million to \$ 586.15 billion. **PTI**

BRICS-backed NDB plans rupee-denominated bond

The BRICS countries-backed New Development Bank (NDB) plans to issue its first rupee-denominated bond in the domestic market before end-March 2026, three sources familiar with the matter said. NDB, which has previously raised funds in Chinese yuan and South African rand, is in advanced stages of discussions with the Reserve Bank of India for its debut rupee issuance, the sources said. It will look to raise \$400-500 million through 3-5 year bonds in the first tranche, one of the sources said. **REUTERS**

GST rate cut will provide a cushion against tariff impact: FinMin report

Shishir Sinha
New Delhi

The GST rate cut is likely to offset the tariff impact besides leading to a reduction in retail inflation, a Finance Ministry report said on Friday. It also called for close monitoring of the impact of the \$100,000 H-1B visa fee. Taking note of strengthening domestic growth drivers, the report said that a rationalisation of the GST regime is “expected to lower the tax burden on consumers, boost consumption, and provide a cushion against tariff impact”. Additionally, it is likely to improve the demand visibility for firms, enabling them to expand investment in additional capacities.

INFLATION OUTLOOK

Further, there could be an impact on inflation. “Inflation is expected to remain well under control, with replenished reservoirs auguring well for the winter crop. Additionally, the revision in GST rates may lead to a one-time reduction in inflation over the next year,” the report prepared by Economic Affairs Department said. Retail inflation based on Consumer Price Index (CPI) was

Govt lowers borrowing for FY26 by ₹10,000 crore

FISCAL TAP. It will borrow ₹6.77 lakh crore in second half, meet fiscal deficit target

Shishir Sinha
New Delhi

Taking note of market participants, the government on Friday cut the borrowing for FY26 by ₹10,000 crore. It also reaffirmed its commitment to meet the fiscal deficit target, as projected in the Budget. “Based on wider consultation with the RBI and market feedback, the share of the long tenor securities has been reduced by about 5 percentage points. And the total gross borrowing, therefore, for the year is now ₹14.72 lakh crore, a shade lower than the initial estimates,” Anuradha Thakur, Economic Affairs Secretary, said here after a meeting between the Finance Ministry and the Reserve Bank of India to finalise the borrowing calendar for the second half of FY26, beginning October 1.

BUDGET ESTIMATE

Borrowing is meant to bridge the fiscal deficit. The Budget had set a target of ₹14.82 lakh crore for FY26. For the first half (April 1-September



STICKING TO GOALS. The government also made it clear that fiscal deficit will be according to the Budget Estimate of 4.4 per cent of GDP

30), the borrowing was set at ₹8 lakh crore. However, now it will be ₹7.95 lakh crore. On Friday, the government, in consultation with the RBI, decided to borrow ₹6.77 lakh crore in the second half of FY26 through dated securities, including ₹10,000 crore through the issuance of sovereign green bonds (SGrBs), said a Finance Ministry statement. The gross market borrowing during the second half will be completed through 22 weekly auctions till March 6,

2026. With this, the government also made it clear that the fiscal deficit will be according to the Budget Estimate of 4.4 per cent of the GDP. “I would like to re-emphasise that the government is committed to meeting the fiscal deficit target,” Thakur said. Meanwhile, for the second half, the government reduced the share of ultra-long bonds which mature in 30 years, 40 years and 50 years to 29.5 per cent, down from 35 per cent in the first half.

BPSL resolution: SC faults CoC’s shifting stand on surplus distribution

Krishnadas Rajagopal
New Delhi

Upholding the NCLAT’s approval of JSW Steels’ resolution plan for Bhushan Power and Steel, the Supreme Court, however, found fault with the Committee of Creditors’ changing stand on the distribution of earnings before interest, taxes, depreciation and amortisation (EBITDA). Chief Justice BR Gavai confirmed that “undecided” claims for payment from lenders cannot pop up like hydra heads once the Resolution Plan has been accepted. Otherwise, the Successful Resolution Applicant (SRA) would be thrown into a whirlpool of uncertainty at a belated stage, which would amount to doing violence to the very intention with which the IBC was enacted, the court held. The court laid down that the CoC would continue until the resolution plan is implemented or the corporate debtor is liquidated. The former promoters had questioned the role of the CoC in approving the resolution plan. Solicitor-General Tushar

Mehta, appearing for the CoC, had argued that the former promoters had “no business” questioning the terms of the resolution plan. JSW had argued that the case was complicated, and must not be rushed into liquidation. Senior advocate Neeraj Kishan Kaul, for JSW, informed the court that BPSL had an annual turnover of ₹28,000 crore in one year. Its production had increased from 2.5 million tonnes to 4.5 million tonnes. The concern employed 25,000 people. On May 2, the Supreme Court had found JSW’s resolution plan for BPSL in “flagrant violation and contravention” of the law. “The Resolution Professional had utterly failed to discharge his statutory duties contemplated under the IBC and the Corporate Insolvency Resolution Process (CIRP) Regulations during the course of entire CIR proceedings of the corporate debtor, BPSL,” the court had said in May. The court had invoked its inherent powers under Article 142 of the Constitution to direct the NCLT to initiate liquidation proceedings against BPSL under the IBC.

Ban has shut businesses, online gaming firms tell SC; seek relief from new law

Krishnadas Rajagopal
New Delhi

Online gaming companies on Friday told the Supreme Court that their “businesses are shut down” due to the new law which bans real money games, related banking services and advertisements. They sought urgent hearing and interim relief from the implementation of the Promotion and Regulation of Online Gaming Act, 2025. Chief Justice of India BR Gavai agreed to list the case soon. The court re-opens after the Dussehra break on October 6.

REGULATION JUSTIFIED

The government has argued that the law was necessary to curb the rapid mushrooming of online money games creating “serious risks for individuals, families and the nation”. While acknowledging the many benefits of digital technology, the government has maintained that online money games have also exploited loopholes in the law and caused deep social harm. Speaking in the Rajya Sabha, Union Minister for Electronics and Information Technology Ashwini Vaishnaw said an estimated 45 crore people were negatively affected by online money games and faced a loss of more than ₹20,000 crore playing them. On September 8, a Supreme Court Bench headed by Justice JB Pardiwala had transferred to the apex court separate petitions challenging the law, pending



URGENT HEARING SOUGHT. Online gaming companies have sought interim relief from the Promotion and Regulation of Online Gaming Act, 2025

scattered across various State High Courts, including Delhi, Karnataka and Madhya Pradesh. The counsel mentioning the case on behalf of the online gaming companies on Friday said the transfer to the top court was done on a request from the Centre. “Now we seek an urgent listing... Businesses are shut down because of the Act,” she said. The Centre had got the petitions transferred on the ground that multiple proceedings before the various High Courts would add to the confusion, especially if the judgments contradict each other. An authoritative pronouncement from the Supreme Court on the constitutionality of the statute, on the other hand, would settle the law. The Centre had argued that the issue raised several questions of constitutional importance. The writ petitions filed by online platforms and stakeholders in the High Courts have argued that the law was a violation of the right to equality and freedom of expression, federalism and the settled distinction drawn

between games of skill and those of chance. **SAFEGUARD MOVE** The government has argued that the legislature cannot be a mute spectator when online money gaming platforms raise serious concerns due to reports of addiction, financial losses, money laundering, and even cases of loss of lives linked to heavy monetary losses. Many players lose their entire savings chasing the illusion of quick profits. Families have been pushed into debt and distress, the government has said in an official statement dealing with the reasons for enacting the law. The Centre has argued that investigations have revealed that “some gaming platforms were being used for terror financing and illegal messaging, which compromise the country’s security”. Besides, it stated that gambling and betting were already restricted under Indian laws such as the Bharatiya Nyaya Sanhita, 2023, and by various State legislations. The online domain had remained largely unregulated.



Despite trade and tariff-related headwinds, India’s external sector has remained resilient

2.07 per cent in August, much lower than median rate of 4 per cent of targeted inflation range. Despite trade and tariff-related headwinds, India’s external sector has remained resilient. Strong service exports and remittances have offset the merchandise trade deficit, while gross FDI inflows continue to rise, underscoring India’s appeal as an investment destination. Labour market momentum is expected to stay positive. However, “the recent US imposition of a one-time fee of \$100,000 for all future H-1B visas cause disruptions, the impact of which — particularly on the growths of future remittances and service trade surpluses — will need close monitoring if the re-

SC defers hearing Voda plea against ₹5,000 crore AGR demand to Oct 6

The Hindu Bureau
New Delhi



The Department of Telecommunications (DoT) urged the Supreme Court on Friday to hear a plea filed by Vodafone-Idea challenging a demand of over ₹5,000 crore in additional adjusted gross revenue (AGR) dues after the court’s Dussehra break. A Bench headed by Chief Justice of India BR Gavai agreed to an oral request made by Solicitor-General Tushar Mehta, appearing for DoT, to defer the hearing to October 6, the day the court re-opens. The fresh litigation comes months after the court rejected petitions by Bharti Airtel, Vodafone-Idea (VI) and Tata Teleservices seeking relief in the payment of their interest on the dues, penalty and interest on the penalty towards their respective AGR liabilities on the ground that they were under severe financial constraints. The apex court had, in its order in May, concluded their pleas to be “misconceived”.

In fact, the Chief Justice had voiced the need for finality in the AGR litigation. Exactly a year ago, on September 19, the apex court had dismissed a curative petition filed by telcos, including Bharti Airtel and Vodafone Idea, against the court’s October 2019 judgment upholding the DoT’s move to recover AGR of about ₹92,000 crore from them. VI urged the court’s intervention on the additional AGR demand by DoT for 2016-2017. The company said the liabilities had already been calculated, and cannot be changed or increased. It urged the court to quash the additional DoT demand and sought a comprehensive re-assessment and reconciliation of AGR dues for the period till FY17.

India, US discussed possible contours of bilateral trade deal: Commerce Ministry

Our Bureau
New Delhi



India and the US discussed possible contours of the proposed bilateral trade deal this week and decided to be engaged to achieve early conclusion of a mutually beneficial trade agreement, per a statement from the Commerce Department. Commerce & Industry Minister Piyush Goyal led a trade delegation to the US from September 22-24 where he had meetings with US Trade Representative Jamieson Greer and US Ambassador designate Sergio Gor. “The delegation had constructive meetings with the US Government on various aspects of the deal. Both sides exchanged views on possible contours of the deal, and it was decided to continue the engagements with a view to achieve early conclusion of a mutually beneficial trade agreement,” the statement issued on Friday noted. **FOCUS AREAS** External Affairs Minister S Jaishankar and US Secretary

of State Marco Rubio were also part of the talks in which Goyal and Greer participated on September 22, according to MEA Spokesperson Randhir Jaiswal. Several officials were also present in the discussions which focussed on trade and tariff, he said. Other aspects were also discussed. The trade delegation returned to New Delhi after the meetings but there is no announcement yet on the date for the sixth round of formal negotiations for the BTA. Both India and the US are trying to fast track the negotiations to meet the October-November deadline, set by US President Donald Trump

and Prime Minister Narendra Modi in February this year, to complete the first tranche of the proposed BTA. But the 50 per cent import duties imposed on India by the US, which include a 25 per cent penalty for purchasing Russian oil, are proving to be a problem. Washington doesn’t want to lower tariffs till the issue of Russian oil is settled. **RUSSIAN OIL** However, India argues that its purchase of oil from Russia is not illegal and Western nations, too, were continuing to trade with Moscow. Apart from meetings with the US government representatives on bilateral trade matters, the trade delegation held discussions with key US based businesses and investors on promoting trade and investment between the two countries. “The meetings with businesses and investors evoked positive response. The business leaders reposed confidence in the India growth story and expressed their desire to intensify their business activities in India,” the statement pointed out.



TATA TELESERVICES (MAHARASHTRA) LIMITED

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POSTAL BALLOT NOTICE AND E-VOTING INFORMATION

NOTICE is hereby given that in accordance with the provisions of Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013, (**“the Act”**) (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, (**“Rules”**), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**“Listing Regulations”**) and the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India (**“SS-2”**), each as amended, and in accordance with the requirements prescribed by the Ministry of Corporate Affairs (**“MCA”**) vide its General Circular Nos.14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, and various subsequent circulars issued, read with Circular No. 03/2025 dated September 22, 2025 (collectively referred to as **“MCA Circulars”**), and the Securities and Exchange Board of India (**“SEBI”**) Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 read with Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023, and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 and other circulars issued in this regard (collectively referred to as **“SEBI Circulars”**), the Resolution as set out hereunder is proposed for approval of the Members of Tata Teleservices (Maharashtra) Limited (**“the Company”**), through postal ballot by way of remote electronic voting (remote e-Voting) process only.

Sr. No.	Resolution	Type of Resolution
1	Appointment of Mr. Nalin Rana (DIN:11211374) as a Non-Executive Non-Independent Director	Ordinary

In accordance with the aforesaid Circulars, the Company has sent the Postal Ballot Notice on Friday, September 26, 2025 in the electronic form only to those Members whose names appeared in the Register of Members/List of Beneficial Owners as received from MUFG Intime India Private Limited (previously known as Link Intime India Private Limited), the Company’s Registrar and Transfer Agent (**“RTA”**) / Depositories as on Friday, September 12, 2025 (**“Cut-Off date”**) and whose email addresses are registered with the Company/RTA/Depository Participants (**DP**). Accordingly, physical copy of the Notice along with the Postal Ballot Form and pre-paid business reply envelope has not been sent to the Members for this Postal Ballot. A person who is not a Member on the Cut-Off date shall treat this Notice for information purposes only.

The Postal Ballot Notice and the Explanatory Statement pursuant to Section 102 of the Act read with other applicable laws, is also available on the Company’s website at <https://www.tatatelebusiness.com/general-meetings-postal-ballot/>, the website of the National Securities Depository Limited (**“NSDL”**) www.evoting.nsdl.com and the stock exchanges where the equity shares of the Company are listed i.e., BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.

The Company has engaged the services of NSDL to provide remote e-Voting facility to its Members and the communication of assent or dissent of the Members would only take place through the remote e-Voting system.

Commencement of remote e-Voting period	Saturday, September 27, 2025, at 9:00 a.m. (IST)
Conclusion of remote e-Voting period	Sunday, October 26, 2025, at 5:00 p.m. (IST)

The remote e-Voting module shall be disabled by NSDL thereafter and the Members will not be allowed to vote electronically beyond the said date and time. The voting rights of the Members shall be in proportion to the shares held by them in the paid-up equity share capital of the Company as on the Cut-off date. Once vote on the Resolution is cast, the Member will not be able to change it subsequently. Only those Members whose names are recorded in the Register of Members of the Company or in the List of Beneficial Owners as on the Cut-off date will be entitled to cast their votes by remote e-Voting.

To facilitate the Members to receive this Notice electronically, the Company has made arrangements with its RTA for registration of email addresses in terms of the MCA Circulars, Eligible Members who have not registered their email addresses with the Company may register the same with the RTA by visiting the Link: https://web.in.mpmns.mufg.com/EmailReg/Email_Register.html on or before 5.00 p.m. (IST) on Wednesday, October 15, 2025 and completing the registration process as guided therein, basis which, NSDL will email a copy of the Notice along with the remote e-Voting User ID and Password. The procedure to register email address with the RTA and the procedure for remote e-Voting is provided in the Notice of Postal Ballot. The Members holding shares in the physical form or who have not registered their email address with the Company may also exercise their voting rights by following the procedure given in the Notice of Postal Ballot.

The Board of Directors of the Company has appointed Mr Vaibhav Dandawate (Certificate of Practice No. 27947) failing him Ms Deepthi Kulkarni (Certificate of Practice No. 22502), Partners at M/s Makarand M. Joshi & Co., Practicing Company Secretaries, as the Scrutiniser, to conduct the Postal Ballot through remote e-Voting process in a fair and transparent manner.

After completion of scrutiny of the votes casted, the Scrutiniser will submit his/her report to the Chairman of the Company, or any other person authorised by him. The results declared along with Scrutiniser’s Report shall be announced by the Chairman or such authorised person within two working days from the conclusion of remote e-Voting period for Postal Ballot. The results of remote e-Voting along with the Scrutiniser’s Report will be displayed on the website of the Company at <https://www.tatatelebusiness.com/general-meetings-postal-ballot/>, the website of NSDL at www.evoting.nsdl.com and shall also be communicated to the Stock Exchanges where the Company’s Equity Shares are listed viz. BSE Limited (**“BSE”**) and National Stock Exchange of India Limited (**“NSE”**) and made available on their respective websites viz. at www.bseindia.com and www.nseindia.com. The results shall also be displayed on the Notice Board at the Registered Office of the Company.

The Resolution, if passed by the requisite majority, will be deemed to have been passed on the last date of remote e-Voting, i.e., Sunday, October 26, 2025.

In case of any queries or issues regarding e-Voting, you may refer to the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or write an email to NSDL at evoting@nsdl.co.in or call at 022-48867000 and for CDSL, at helpdesk.evoting@cdslindia.com or by contacting CDSL on the toll free number 1800-21-09911.

For Tata Teleservices (Maharashtra) Limited

Sd/-
Vrushali Dhamnaskar
Company Secretary
(ACS 28356)

Place: Navi Mumbai
Dated: September 26, 2025



